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**MASTERCARD  
CREDIT CARD ACCOUNT OPENING  
DISCLOSURE & AGREEMENT**

<b>Interest Rates and Interest Charges</b> <input type="checkbox"/> Mastercard Platinum <input type="checkbox"/> Mastercard Travel Rewards <input type="checkbox"/> Mastercard World Card	
<b>ANNUAL PERCENTAGE RATE</b> for Purchases	_____ % (1) Introductory APR for 12 months. After that, _____ %. This APR will vary with the market based on the Prime Rate.
<b>ANNUAL PERCENTAGE RATE</b> for Balance Transfers	<b>0.00%</b> (1) Introductory APR for 12 months. After that, _____ %. This APR will vary with the market based on the Prime Rate.
<b>ANNUAL PERCENTAGE RATE</b> for Cash Advances	<b>17.99%</b> APR.
<b>How to Avoid Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than <b>\$1.00</b> . The minimum interest charge will be charged on any dollar amount.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>
<b>Fees</b>	
<b>Set-up and Maintenance Fees</b> Annual Fee	<b>None</b>
<b>Transaction Fees</b> Cash Advance Balance Transfer Foreign Transactions	<b>3%</b> of each transaction, \$10.00 minimum- \$35.00 maximum. <b>3%</b> of each transaction, \$10.00 minimum. <b>1.00%</b> of each transaction in U.S. Dollars
<b>Penalty Fees</b> Late Payment Return Payment	<b>\$25.00</b> <b>\$30.00</b>

**How We Will Calculate Your Balance:** We use a method called "Average Daily Balance (including new purchases)." See your Account agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Account agreement.

**Loss of Introductory APR:** We may end your introductory APR and apply the Standard APR if you make a late payment.

(1) Based on a review of your credit worthiness and other factors, you may not receive the Introductory Rate credit offer. Introductory Rate offer expires \_\_\_\_\_. Any purchases or balance transfers that are transacted on your account after this date will be charged the standard APR in which you were approved (stated on your Credit Card Account Opening Disclosure).

**Variable Rate:** The interest rate may change based upon movement or an index plus a margin of \_\_\_\_\_. The index is the Prime Rate as published in the Wall Street Journal money rates section, increases in the interest rate will result in more payments. The **Annual Percentage Rate** will not increase to more than 18.00%.

**Other Fees:**

Late Payment:	If your payment is 10 or more days late, you will be charged <b>\$25.00</b> .
Opening Fee:	<b>None</b>
Inactivity Fee:	<b>None</b>
Card Replacement Fee:	<b>None</b>
Document Copy Fee:	<b>None</b>
Rush Fee:	<b>Varies</b>
Return Payment Fee:	<b>Varies</b>
Automated Telephone Fee:	<b>\$4.00</b>
Return Mail Fee:	<b>None</b>

## MASTERCARD AGREEMENT

This Agreement will establish the terms and conditions of your credit card agreement with the Credit Union. In this agreement, the words "you" and "your" mean any person receiving and using the card and that by using the card for the first time "you" agree to all terms and conditions in this agreement. "Card" means the MasterCard credit card and any duplicates and renewals the Credit Union issues. "Account" means your MasterCard credit card account with the Credit Union. "Credit Union," "we," "us," and "our" mean the Credit Union. You must be a member of the Credit Union to apply for a credit card.

**USING THE ACCOUNT:** If you are approved for an account, the Credit Union will establish a line of credit for you. By using the card for the first time, or authorizing another person to use your account, you agree to and accept all of the terms and conditions in this agreement. You agree that your credit limit is the maximum amount (purchases, cash advances, balance transfers, plus "other charges") which you will have outstanding on your account at any time. Unless disclosed otherwise, the Credit Union will not allow advances over the credit limit. If the Credit Union has a program whereby it allows payment of advances that exceed your credit limit, the Credit Union will provide you with notice, either orally, in writing, or electronically (notwithstanding the requirements of the paragraph entitled "Statements and Notices") explaining your right to opt in to the Credit Union's program whereby it will honor advance requests over the credit limit. In the event you opt in to such a program, you agree to the terms of such a program. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union may increase or decrease your credit limit, refuse to make an advance and/or terminate your account at any time for any reason not prohibited by law. If you are permitted to obtain cash advances on your account, we may, from time to time, issue convenience checks to you that may be drawn on your account. Convenience checks may not be used to make a payment on your account balance. If you use a convenience check, it will be posted to your account as a cash advance. We reserve the right to refuse to pay a convenience check drawn on your account for any reason and such refusal shall not constitute wrongful dishonor.

You may request that we stop the payment of a convenience check drawn on your account. You agree to pay any fee imposed to stop a payment on a convenience check issued on your account. You may make a stop payment request orally, if permitted, or in writing. Your request must be made with sufficient time in advance of the presentation of the check for payment to give us a reasonable opportunity to act on your request. In addition, your request must accurately describe the check including the exact account number, the payee, any check number that may be applicable, and the exact amount of the check. If permitted, you may make a stop payment request orally but such a request will expire after 14 days unless you confirm your request in writing within that time. Written stop payment orders are effective only for six (6) months and may be renewed for additional six month periods by requesting in writing that the stop payment order be renewed. We are not required to notify you when a stop payment order expires. If we re-credit your account after paying a check or draft over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to assign to us all of your rights against the payee or other holders of the check or draft and to assist us in any legal action. You agree to indemnify and hold us harmless from all costs and expenses, including attorney's fees, damages, or claims, related to our honoring your stop payment request or in failing to stop payment of an item as a result of incorrect information provided to us or the giving of inadequate time to act upon a stop payment request.

**RESPONSIBILITY:** You promise to pay any and all charges incurred by you or by any person whom you authorize to use the Credit Card issued to you, and any fees or charges incurred in the recovery of a credit card, retrieval of transaction data, or collection of this account in accordance with the terms and conditions issued by Mastercard, and in accordance with the policies established by the Credit Union.

Your obligation to pay the amount owed on your account continues until paid in full even though an agreement, divorce decree or other court judgment to which the Credit Union is not a party may direct someone else to pay the account balance.

**JOINT ACCOUNT:** If more than one person applies for the card each is individually responsible for all amounts owed on the account and is jointly and severally responsible for all amounts owed. This means the Credit Union can enforce the Agreement against any of you individually or all of you together. Each may obtain credit advances without the knowledge of the other and both are obligated to repay all advances made to the account. You agree to notify the Credit Union of any address change.

**USING THE CARD:** You understand that the use of your card or account constitutes acknowledgement of receipt and agreement to the terms of this Agreement. You may use the card issued to you to make purchases from anyone who accepts Mastercard. You may also obtain cash advances from the Credit Union, from other financial institutions participating in the Mastercard program and from automated teller machines (ATM's) that provide access to the Mastercard system. Your Mastercard Personal Identification Number (PIN) is needed to obtain cash advance from an ATM (not all ATMs accept MasterCard Cards). You agree not to use the card for any illegal transactions such as advances for gambling or wagering where these practices are in violation of the law.

**OTHERS USING YOUR ACCOUNT:** If you allow anyone else to use your Card, you will be liable for all credit extended to such persons. You promise to pay for all purchases, balance transfers, and cash advances made by anyone whom you authorize to use your Card, whether or not you notify us that he or she will be using it. If someone else is authorized to use your Card and you want to end that person's privilege, you must notify us in writing, and if he or she has a Card, you must return the Card with your written notice for it to be effective.

**PERSONAL IDENTIFICATION NUMBER (PIN):** We will furnish you with a Personal Identification Number (PIN). You agree to keep the PIN secret. You also agree you won't write the PIN on the Card or anything you keep with the card. Your use of the PIN and Card in getting a cash advance or making a purchase is agreed to constitute your signature for purposes of such transaction.

**FINANCE CHARGES:** For purchase, cash advance, and balance transfer transactions on your Account, the balances subject to a finance charge are identified on your monthly statement as "Average Daily Balance" (including new purchases, new cash advances and new balance transfers). The "Average Daily Balance" is determined as follows. Each day we take the balance at the beginning of the day, add any new purchases, cash advances, balance transfers, insurance premiums, and debit adjustments or other charges, and subtract any

payments, credits, unpaid finance charges, late charges, over-the-credit limit fees, and cash advance fees that are processed that day. This gives us the "Daily Balance." To get the "Average Daily Balance" for the billing cycle, we add up all the Daily Balances for each calendar day of the billing cycle, and divide the total by the number of days in the billing cycle. Purchase transactions posted to your Account during the billing cycle period are included in the total only if the "New Balance" on your previously assessed bill was not paid in full by the end of the grace period, as explained below.

A finance charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement from the date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the date of posting to your Account during the current billing cycle, and will continue to accrue until the date of the billing cycle preceding the date on which the entire New Balance is paid in full from the closing date.

**VARIABLE RATE.** Your Account is subject to a Variable Rate which is based on the highest Prime Rate as published in the Money Rates Section of the Wall Street Journal in effect on the last business day of each month ("Index") plus our Margin. The Index plus the Margin equals the Interest Rate. Changes in the Index will cause changes in the Interest Rate on the first day of the next billing cycle following the change ("Change Date"). Increases or decreases in the Interest Rate will result in like increases or decreases in the Finance Charge and will affect the amount of your regularly scheduled payments that you will be required to make. An increase in the Index will result in an increase in your regularly scheduled payment amount.

There is no limit on the amount by which the annual percentage rate can change on any Change Date other than the maximum Annual Percentage Rate. The maximum **ANNUAL PERCENTAGE RATE** that can apply is 18.00%.

At the time of this agreement, your Account is subject to the following terms:

**PURCHASES:** For the Mastercard Platinum, for 12 months your Account is subject to an Introductory Monthly Periodic Rate of **0.00%** (corresponding to an Introductory **ANNUAL PERCENTAGE RATE** of **0.00%**). After the expiration of the Introductory Rate, your Interest Rate for Purchases will be calculated according to the Variable Rate provisions described herein, using a Margin of \_\_\_\_\_%. If your Account was not subject to an Introductory Rate, Purchase Transactions would have been subject to the following terms: Index \_\_\_\_\_%; Margin \_\_\_\_\_%; Monthly Periodic Rate \_\_\_\_\_%; **ANNUAL PERCENTAGE RATE** \_\_\_\_\_%.

**BALANCE TRANSFERS:** For twelve (12) months your Account is subject to an Introductory Monthly Periodic Rate of **0.00%** (corresponding to an Introductory **ANNUAL PERCENTAGE RATE** of **0.00%**). After the expiration of the Introductory Rate, your Interest Rate for Balance Transfers will be calculated according to the Variable Rate provisions described herein, using a Margin of \_\_\_\_\_%. If your Account was not subject to an Introductory Rate, Purchase Transactions would have been subject to the following terms: Index \_\_\_\_\_%; Margin \_\_\_\_\_%; Monthly Periodic Rate \_\_\_\_\_%; **ANNUAL PERCENTAGE RATE** \_\_\_\_\_%.

**CASH ADVANCES:** If your Account was not subject to an Introductory Rate, Cash Advances would have been subject to the following terms: Monthly Periodic Rate 1.4167%; **ANNUAL PERCENTAGE RATE** 17.99%.

**OTHER CHARGES:** The following other charges (fees) will be added to your Account, as applicable:

- a) **Rush Fee:** Up to **\$35.00** if you request a card faster than our normal processing time;
- b) **Returned Payment Fee:** You will be charged up to **\$30.00** for a returned payment.
- c) **Foreign Transaction Fee (Finance Charge):** You will be charged a fee to your account for transactions made outside of the United States or in a foreign currency (see Foreign Transactions).

**LATE CHARGE:** If your payment is 10 or more days late you will be charged **\$25.00**.

**MONTHLY PAYMENTS:** Each payment you make on the account will restore your credit limit by the amount of the payment that is applied to the outstanding principal of the purchases, cash advance and balance transfer features of your account. At any time, if your total new balance exceeds your credit limit, you must immediately pay the amount that exceeds your credit limit.

**A PAYMENT IS REQUIRED EACH MONTH:** You must pay at least the minimum payment shown on your statement by the date specified on your monthly statement. You can repay any outstanding balance prior to maturity in whole or in part at your option without penalty. Your monthly payment must be made directly to the address shown on your statement. If available, you may have your minimum payment automatically deducted from your checking or savings account.

The minimum periodic payment required for your MasterCard will be 2.00% of your total new balance, or \$25.00, whichever is greater, unless your outstanding balance is less than \$25.00 in which case your minimum payment will be your outstanding balance. Any portion of minimum payments shown on prior statements which remain unpaid, any amounts by which you exceed your credit limit, and any other applicable charges will also be added to your required minimum monthly payment.

Subject to applicable law, payments will be applied in the following order or in any manner the credit union chooses. First to any previously billed and unpaid Finance Charges on purchases, cash advances and balance transfers, then to any billed fees, then to the principal balance of purchases in the order they were posted to your account and then to the principal balance of cash advances. However, in every case, in the event you make a payment in excess of the required minimum periodic payment, the Credit Union will allocate the excess amount first to the balance with the highest annual percentage rate and any remaining portion to the other balances in descending order based on applicable annual percentage rate. If two or more purchases were posted on the same day, your payment will be applied to the lowest amount first.

You understand that any payment that delays the repayment of your unpaid balance will increase your Finance Charge and any payment that accelerates the reduction of your unpaid balance will decrease your Finance Charges.

**CREDIT BALANCES:** If there is a credit balance due you, you may request in writing a full refund of this credit balance at our address shown in this Agreement.

**SECURITY INTEREST:** You grant the Credit Union a security interest under the Uniform Commercial Code and under any common law rights the Credit Union may have in any goods you purchase.

**CONSENSUAL SECURITY INTEREST:** To secure repayment of amounts you owe on your Account, you give the Credit Union a consensual security interest in all other shares you have in any individual or joint accounts you have with the Credit Union, now and in the future (other than those accounts that would have an adverse tax consequence if pledged as collateral). These other shares may be withdrawn unless you are in default under this agreement. You authorize the Credit Union to apply the balance in your individual or joint share accounts to pay any amounts due on your Account if you should default.

**CROSS-COLLATERAL:** If you have other loans with us, or take out other loans with us in the future, collateral securing those loans (other than household goods or any dwelling) will also secure your obligations under this Agreement if those other agreements indicate that they may secure other obligations you may have with us.

**DEFAULT:** You will be in default: (1) if you fail to make any minimum payment or other required payment by the date that it is due, (2) if you break any promise you make under this Agreement, (3) if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due, (4) if any attachment or garnishment proceedings are initiated against you or your property, (5) if you default on any other indebtedness to the Credit Union, (6) if you make any false or misleading statement in any credit application or credit update, (7) if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe.

**When you are in default, the Credit Union has the right to demand immediate payment of your full account balance without notice. If immediate payment is demanded, you will continue to pay Finance Charges, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security will be applied towards what you owe.**

If collections efforts are required by the Credit Union, you agree to pay all costs and expenses incurred in the collection of any sum due, and in addition, if the holder hereof, after default, shall place this Agreement in the hands of an attorney or collection agency, for collection, to pay reasonable attorneys' fees, interest and fees due on this Agreement at the time of the employment of such attorney or collection agency.

**NOTIFICATION ADDRESS FOR INFORMATION REPORTED TO CONSUMER REPORTING AGENCIES:** We may report the status and payment history of your Account to credit reporting agencies each month. If you believe that the information we have reported is inaccurate or incomplete, please notify us in writing at the address shown above in this Agreement. Please include your name, address, home telephone number and Account number.

**CREDIT INFORMATION:** You understand that the Credit Union will review your accounts periodically, and you hereby give your permission to and authorize the Credit Union to investigate and reassess your creditworthiness. You authorize the Credit Union to obtain information concerning your credit history from all available sources now and in the future. You authorize the Credit Union to disclose information regarding your account to credit bureaus and creditors who inquire about your credit standing.

**LIABILITY FOR UNAUTHORIZED USE/STOLEN CARD:** You agree to notify us immediately at Customer Service, 866-614-9298 seven (7) days a week, of the loss, theft, or unauthorized use of your credit card or pin. You may be liable for the unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify us of the loss, theft, or possible unauthorized use. You will have no liability for unauthorized purchases made with your credit card, unless you are grossly negligent in the handling of your card. In any case, your liability will not exceed \$50.00.

**MERCHANT DISPUTES:** The Credit Union is not responsible for the refusal of any merchant or financial institution to honor the card. The Credit Union is subject to claims and defenses (other than tort claim) arising out of goods or services you purchase with the card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchases cost more than \$50.00 and was made in your state or within 100 miles of your home.

**CHANGING OR TERMINATING YOUR ACCOUNT:** You agree that the Credit Union may change the terms of this Agreement from time to time after giving you any advance notice required by law at your last known address. To the extent the law permits, and indicated in the notice to you, the change will apply to your existing account balance as well as to future transactions. Your use of the card after receiving notice or a change will also indicate your agreement to the change.

You may request an increase in your credit limit either by written application or by phone. The Credit Union has the right to reduce or terminate your credit limit at any time. You understand and acknowledge that such action shall not affect your obligation to pay any outstanding balance PLUS any finance and other charges you owe under this Agreement. Accounts that

have been inactive for one (1) year may be subject to termination at the renewal date. The card(s) you receive remain the property of the Credit Union and you must recover and surrender to the Credit Union ALL cards upon request or upon termination of this Agreement whether by you or the Credit Union.

**FOREIGN TRANSACTIONS:** If you effect a transaction with your Mastercard in a currency other than U.S. dollars, Mastercard will convert the charge into a U.S. dollar amount. Mastercard will use its currency conversion procedure, which is disclosed to institutions that issue Mastercard cards. Currently the currency conversion rate used by Mastercard to determine the transaction amount in U.S. dollars for such transactions is generally either a government mandated rate or a wholesale rate determined by Mastercard for the processing cycle in which the transaction is processed, increased by an adjustment factor established from time to time by Mastercard. The currency conversion rate used by Mastercard on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. We will charge a 1% Foreign Transaction Fee, which is an additional **FINANCE CHARGE** for each purchase, cash advance, and Account credit transactions, that you make in a country other than the United States, whether or not the transaction was in a foreign currency.

**EFFECT OF AGREEMENT/WAIVER:** This Agreement is the contract which applies to all transactions on your account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms. The Credit Union can delay enforcing any of its rights any number of times without losing them. Each provision of this agreement must be considered as part of the total agreement and cannot in any way be severed from it. However, you also agree that should any part of this agreement be found invalid, it will in no way affect the remainder of the agreement.

**STATEMENT AND NOTICES:** You will receive a statement each month showing transactions on your account. You are responsible for your minimum monthly payment even in the event your statement is late or returned to the Credit Union. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice to any one of you will be considered notice to all.

**GOVERNING LAW:** Except to the extent that Federal Law is applicable, the laws of the state in which this document is written shall govern the validity, construction and enforcement of this Agreement and all matters arising out of the issuance and use of the Card.

**Your Billing Rights: Keep This Document For Future Use**

**This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.**

**What To Do If You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at:

**Energy Capital Credit Union**  
18540 Northwest Freeway  
Houston, TX 77065

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

**What Will Happen After We Receive Your Letter**

**When we receive your letter, we must do two things:**

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain why we believe the bill was correct.

**While we investigate whether or not there has been an error:**

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**After we finish our investigation, one of two things will happen:**

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of

We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill.

We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

**Your Rights if You Are Dissatisfied With Your Credit Card Purchases**

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:

**Energy Capital Credit Union**  
18540 Northwest Freeway  
Houston, TX 77065

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

**SIGNATURES**

By signing below or using your card, you agree to be bound by the terms and conditions of this Agreement. You acknowledge that you have received a completely filled-in copy of this Agreement, that you have read it, and that you understand it.

**CONSENSUAL SECURITY INTEREST.** You further acknowledge and agree that you give the Credit Union a consensual security interest in the shares you have in all individual and joint accounts you have with the Credit Union, now and in the future (other than those accounts that would have an adverse tax consequence if pledged as collateral), to secure repayment of amounts you owe to the extent of any unpaid balance on your Account.

<b>X</b>	<b>X</b>
Borrower Signature	Co-Borrower Signature
Date	Date